FILE NO. 98-365 Prepared by: Bridgforth & Buntin P.O. Box 241 Southaven, MS 38671 393-4450

WARRANTY DEED

REEVES-WILLIAMS, INC.

GRANTORS

TO

PAUL M. BADDOUR, ET UX

GRANTEES

TARY OF ARY OF THE PROPERTY OF

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, REEVES-WILLIAMS, INC., does hereby sell, convey and warrant unto PAUL M. BADDOUR and wife, VICKI G. BADDOUR, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 44, Section A, Magnolia Lakes, situated in Section 35, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 59, Pages 1-4, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in City of Olive Branch, DeSoto County, Mississippi and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the current year are pro-rated.

Possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized officer of said Corporation this 15th day of May, 1998.

REEVES-WILLIAMS, INC.

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this the 15th day of May, 1998, within my jurisdiction, the within named Jerry L. Farley, who acknowledged that he is the Vice-President of Reeves-Williams, Inc., a Mississippi Corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing Warranty Deed, after first having been duly authorized by said corporation so to do.

My Commission expires: 8-14-2001

Grantor's Address:

P. O. Box 167 Southaven, MS 38671

Business: 393-4250

STATE MS.-DESOTO CO.

Grantees' Address: 10579 Oak Leaf Olive Branch, MS 38654

(H) 601-449-4130

(W) 601-893-5020

May 19 2 50 PM 198

BK 333 PG 497 W.E. DAVIS OH, CLK.